

AQUA LOGISTICS LIMITED

Registered Office: Trade Star Building 5th Floor B-Wing, Andheri Kurla Road, Andheri East, Mumbai - 400059, India

Unaudited Financial Results for the Quarter and Year Ended March 31, 2011

(Rupees in Lakhs)

S. No.	Particulars	Standalone Results				Consolidated	
		Quarter Ended		Year Ended		Quarter Ended	Year ended
		3/31/2011	3/31/2010	3/31/2011	3/31/2010	3/31/2011	3/31/2011
		Unaudited		Unaudited	Audited	Unaudited	Unaudited
1	Income						
a	Net Sales / Income From Operations	8,492.96	8,484.69	38,100.33	32,201.21	12,058.66	51,649.73
b	Other Operating Income	0.00	0.00	0.00	0.00	4.47	4.47
	Total Income	8,492.96	8,484.69	38,100.33	32,201.21	12,063.13	51,654.20
2	Expenditure						
a	Freight & Operating Expenses	7,486.73	7,441.61	32,760.14	27,242.42	10,479.93	43,167.17
b	Personnel Cost	236.20	303.07	805.86	1,091.86	478.81	1,916.51
c	Administrative, Selling & General Expenses	183.60	135.30	957.33	624.35	293.13	1,596.63
d	Depreciation	114.30	45.99	390.25	149.03	126.38	500.61
	Total Expenditure	8,020.83	7,925.97	34,913.58	29,107.66	11,378.25	47,180.92
3	Profit from Operations before Other Income, Interest & Exceptional Items	472.13	558.72	3,186.75	3,093.55	684.88	4,473.28
4	Other Income	96.92	28.67	153.34	37.21	96.92	153.34
5	Profit Before Interest & Exceptional Items	569.05	587.39	3,340.09	3,130.76	781.80	4,626.62
6	Interest & Financial Charges	226.05	106.54	651.59	516.65	229.27	674.39
7	Profit after Interest but Before Exceptional Items	343.00	480.85	2,688.50	2,614.11	552.53	3,952.23
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit from Ordinary Activities before Tax	343.00	480.85	2,688.50	2,614.11	552.53	3,952.23
a	Provision for Taxation	68.64	(61.96)	359.93	473.00	66.28	561.50
b	Adjustment for MAT	0.00	(120.00)	0.00	(120.00)	0.00	0.00
c	Deferred Tax Liability	43.96	30.78	120.13	207.00	43.96	120.13
9	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax	230.40	632.03	2,208.44	2,054.11	442.29	3,270.60
	Prior Period Items (NET)	8.05	0.00	(33.95)	0.00	8.05	(33.95)
	Extra-ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit	222.35	632.03	2,242.39	2,054.11	434.24	3,304.55
	Minority Interest (Net of Taxes)	0.00	0.00	0.00	0.00	76.72	423.30
11	Net Profit of the Group	222.35	632.03	2,242.39	2,054.11	357.52	2,881.25
	Paid Up Equity Number of Shares	299,990,950	20,541,495	299,990,950	20,541,495	299,990,950	299,990,950
	Paid Up Equity Share Capital (Face Value of Rs. 1 Each)	2,999.91	2054.15*	2,999.91	2054.15*	2,999.91	2,999.91
	Reserves Excluding Revaluation Reserves (As per Balance sheet of previous accounting year)	20,646.71	4,452.47	20,646.71	4,452.47	20,646.71	20,646.71
	EPS in Rs. (Calculated on Weighted Average basis)						
	Basic	0.10	0.29	0.75	14.35	0.16	1.32
	Diluted	0.10	0.29	0.75	14.35	0.16	1.32
	* Face Value of Rs. 10 Each.						
S. No.	Particulars						
	Aggregate of Public Share holding						
	No. of Shares (Face Value of Rs. 10 each)	210,591,280	11,601,528	210,591,280	11,601,528	11,601,528	11,601,528
	% of holding	70.20	56.48	70.20	56.48	56.48	56.48
a.	Promoters & Promoter Group Shareholding						
	Pledged / Encumbered						
	Number of Shares	44,150,010	0	44,150,010	0	44,150,010	44,150,010
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	49.38	0.00	49.38	0.00	49.38	49.38
b.	Percentage of Shares (as a % of the total Share Capital of the Company)	14.72	0.00	14.72	0.00	14.72	14.72
	Non-Encumbered						
	Number of Shares	45,249,660	8,939,967	45,249,660	8,939,967	45,249,660	45,249,660
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	50.62	100.00	50.62	100.00	50.62	50.62
	Percentage of Shares (as a % of the total Share Capital of the Company)	15.08	43.52	15.08	43.52	15.08	15.08

Notes :

- 1 The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its meeting held on
- 2 The Company is mainly engaged in the business of 3rd Party Logistics Service Provider, delivering end -to-end solutions in the Logistics & Supply chain domain.
- 3 The Consolidated Financial Results for the quarter ended on March 31, 2011 have been prepared in accordance with principles & procedures as set in the AS-
- 4 The Company successfully completed a GDR issue of 41,12,000 GDR's, each GDR representing 23 equity shares during February 11, 2011.
- 5 The paid up capital of the Company consequent to the above issue stands at 299,990,950 equity shares of face value Re. 1/- each as on March 31,
- 6 Consequent to the subdivision of equity shares the earnings per share is calculated for the quarter ended 31 March 2011 and for the year ended 31 March
- 7 All investments in subsidiaries were made after April 2010 only and hence no consolidated statements for previous year are
- 8 Excess provision for tax related to earlier year, no longer required is written back under Prior Period Adjustments.
- 9 No. of Complaints received from investors / Shareholders for the quarter ended March 31, 2011.

Description of Investor Grievances for the quarter	
Total Grievances pending at the beginning of the	0
Letters	
Non Receipt of Refund Order	0
Non Receipt of Demat Credit	0
Correction in Refund Instrument	0
N.S.E	0
B.S.E	0
SEBI	0
Total Grievances attended	0
Total Grievances pending at the end of the quart	0

Additional Disclosure in accordance with clause 43 of the Listing Agreement for the Year ended March 31, 2011

The utilisation of issue proceeds from IPO (Rs. 15,000 Lakhs) is as follows:

S. No.	Particulars of funds utilisation for	prospectus		Amt. utilised till	
		Total	3/31/2010	3/31/2010	3/31/2011
1	Purchase of Specialized Equipments	3051.89	3051.89	3120.21	3133.21
2	Expansion and Establishments of Offices	1710.61	400.00	500.00	1510.00
3	Proposed Acquisitions	3500.00	500.00	0.00	3561.35
4	Additional Working Capital	4500.00	4500.00	2019.31	4500.00
5	Public Issue Expenses	1200.00	1141.13	1275.48	1275.48
6	General Corporate Purposes	1037.50	1037.50	500.00	1019.96
	Total	15000.00	10630.52	7415.00	15000.00

Place: Mumbai
Date: May 14, 2011

Harish G. Uchil
Managing Director & CEO