

**AQUA LOGISTICS LIMITED**

Registered Office: Trade Star Building 5th Floor B-Wing, Andheri Kurla Road, Andheri East, Mumbai - 400059, India

Unaudited Financial Results for the Half Year Ended September 30, 2011

(Amt. in Lakhs)

S. No.	Particulars	Standalone Results					Consolidated			
		Quarter Ended		Six months ended		Year Ended	Quarter Ended		Six months ended	
		9/30/2011	9/30/2010	9/30/2011	9/30/2010	3/31/2011	9/30/2011	9/30/2010	9/30/2011	9/30/2010
		Reviewed	Reviewed	Reviewed	Reviewed	Audited				
1	<b>Income</b>									
a	Net Sales / Income From Operations	8,145.73	10,537.63	16,190.89	19,735.83	38,087.93	9,216.61	13,770.84	20,291.39	26,301.77
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>8,145.73</b>	<b>10,537.63</b>	<b>16,190.89</b>	<b>19,735.83</b>	<b>38,087.93</b>	<b>9,216.61</b>	<b>13,770.84</b>	<b>20,291.39</b>	<b>26,301.77</b>
2	<b>Expenditure</b>									
a	Freight & Operating Expenses	7,731.48	9,085.95	14,668.82	16,871.54	32,678.82	8,236.79	11,730.37	17,519.44	22,326.93
b	Personnel Cost	166.77	165.85	372.96	356.92	833.23	387.80	269.99	836.03	560.26
c	Administrative, Selling & General Expenses	121.28	229.13	293.18	389.13	1,043.92	343.58	327.42	777.78	539.63
d	Depreciation	92.73	95.67	207.03	185.55	388.37	128.45	145.03	278.46	248.11
	<b>Total Expenditure</b>	<b>8,112.26</b>	<b>9,576.60</b>	<b>15,541.99</b>	<b>17,803.14</b>	<b>34,944.34</b>	<b>9,096.62</b>	<b>12,472.80</b>	<b>19,411.71</b>	<b>23,674.93</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>33.47</b>	<b>961.02</b>	<b>648.90</b>	<b>1,932.68</b>	<b>3,143.59</b>	<b>119.99</b>	<b>1,298.03</b>	<b>879.68</b>	<b>2,626.84</b>
4	Other Income	996.10	38.42	1,072.31	44.96	129.80	998.23	38.43	1,076.74	44.97
5	<b>Profit Before Interest &amp; Exceptional Items</b>	<b>1,029.57</b>	<b>999.45</b>	<b>1,721.21</b>	<b>1,977.65</b>	<b>3,273.39</b>	<b>1,118.22</b>	<b>1,336.46</b>	<b>1,956.42</b>	<b>2,671.81</b>
6	Interest & Financial Charges	257.24	156.28	488.39	254.27	725.00	266.41	159.91	506.88	266.11
7	<b>Profit after Interest but Before Exceptional Items</b>	<b>772.33</b>	<b>843.17</b>	<b>1,232.82</b>	<b>1,723.38</b>	<b>2,548.39</b>	<b>851.81</b>	<b>1,176.55</b>	<b>1,449.54</b>	<b>2,405.69</b>
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Profit from Ordinary Activities before Tax</b>	<b>772.33</b>	<b>843.17</b>	<b>1,232.82</b>	<b>1,723.38</b>	<b>2,548.39</b>	<b>851.81</b>	<b>1,176.55</b>	<b>1,449.54</b>	<b>2,405.69</b>
a	Provision for Taxation	202.50	70.16	294.35	231.86	375.00	211.62	128.58	314.95	345.04
b	Provision for taxation relating to earlier years	0.00	0.00	0.00	0.00	47.70	0.00	0.00	0.00	0.00
c	Adjustment for MAT	0.00	0.00	0.00	0.00	(233.44)	0.00	0.00	0.00	0.00
d	Deferred Tax Liability	1.88	33.81	34.70	59.35	120.13	7.18	33.81	52.10	59.35
9	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>567.96</b>	<b>739.20</b>	<b>903.77</b>	<b>1,432.16</b>	<b>2,239.01</b>	<b>633.01</b>	<b>1,014.16</b>	<b>1,082.49</b>	<b>2,001.30</b>
	Prior Period Items (NET)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Extra-ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Net Profit</b>	<b>567.96</b>	<b>739.20</b>	<b>903.77</b>	<b>1,432.16</b>	<b>2,239.01</b>	<b>633.01</b>	<b>1,014.16</b>	<b>1,082.49</b>	<b>2,001.30</b>
	Minority Interest (Net of Taxes)	-	-	-	-	-	26.42	120.01	56.17	237.68
11	<b>Net Profit of the Group</b>	<b>567.96</b>	<b>739.20</b>	<b>903.77</b>	<b>1,432.16</b>	<b>2,239.01</b>	<b>606.59</b>	<b>894.16</b>	<b>1,026.32</b>	<b>1,763.62</b>
	Paid Up Equity - Number of Shares	299,990,950	20,541,495	299,990,950	20,541,495	299,990,950	299,990,950	20,541,495	299,990,950	20,541,495
	Paid Up Equity Share Capital ( Face Value of Rs. 10 Each) - Note 7	-	2,054.15	-	2,054.15	-	-	2,054.15	-	2,054.15
	Paid Up Equity Share Capital ( Face Value of Re. 1 Each) - Note 7	2,999.91	-	2,999.91	-	2,999.91	2,999.91	-	2,999.91	-
	Reserves Excluding Revaluation Reserves (As per Balance sheet of previous accounting year)	49,360.58	20,646.71	49,360.58	20,646.71	49,360.58	49,360.58	20,646.71	49,360.58	20,646.71
	<b>EPS in Rs. (Calculated on Weighted Average basis) - Note 7</b>									
	Basic	0.19	3.60	0.30	6.97	0.75	0.20	4.35	0.34	8.59
	Diluted	0.19	3.60	0.30	6.97	0.75	0.20	4.35	0.34	8.59



S. No.	Particulars	Standalone Results					Consolidated			
		Quarter Ended		Six months ended		Year Ended	Quarter Ended		Six months ended	
		9/30/2011	9/30/2010	9/30/2011	9/30/2010	3/31/2011	9/30/2011	9/30/2010	9/30/2011	9/30/2010
<b>S. No.</b>	<b>Particulars</b>									
	<b>Aggregate of Public Share holding</b>									
	No. of Shares (Face Value of Re. 1 each)	210,591,280	11601528*	210,591,280	11601528*	210,591,280	210,591,280	11601528*	210,591,280	11,601,528
	% of holding	70.20	56.48	70.20	56.48	70.20	70.20	56.48	70.20	56.48
	(*Face Value of Rs. 10 each)									
<b>a.</b>	<b>Promoters &amp; Promoter Group Shareholding</b>									
	<b>Pledged / Encumbered</b>									
	Number of Shares	50,650,010	0.00	50,650,010	0.00	44,150,010	50,650,010	0.00	50,650,010	0.00
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	56.66	0.00	56.66	0.00	49.38	56.66	0.00	56.66	0.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	16.88	0.00	16.88	0.00	14.72	16.88	0.00	16.88	0.00
<b>b.</b>	<b>Non-Encumbered</b>									
	Number of Shares	38,749,660	8,939,967	38,749,660	8,939,967	45,249,660	38,749,660	8,939,967	38,749,660	8,939,967
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	43.34	100.00	43.34	100.00	50.62	43.34	100.00	43.34	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	12.92	43.52	12.92	43.52	15.08	12.92	43.52	12.92	43.52

Notes :

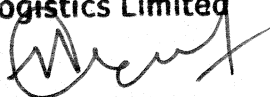
- The above results for the quarter ended on Sep 30, 2011 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its meeting held on November 14, 2011.
- The Consolidated Financial statements include un-reviewed results of the subsidiary companies
- The statutory auditors have carried out a limited review of the standalone half yearly Financial Statements pursuant to clause 41 of the Listing Agreement.
- The Company is mainly engaged in the business of 3rd Party Logistics Service Provider, delivering end -to-end solutions in the Logistics & Supply chain domain and has also placed bids for different projects for which the outcome of bids are awaited.
- The Consolidated Financial Results for the quarter ended on September 30, 2011 have been prepared in accordance with principles & procedures as set in the AS- 21 on "Consolidated Financial Statements".
- Unrealised Gain on account of exchange fluctuation on investments is held in foreign currency translation adjustment account.
- With effect from 4th October 2010, the company subdivided the face value of equity shares from Rs. 10/- per share to Re. 1/- share. Consequent to the subdivision of equity shares the earnings per share is
- The Company successfully completed a GDR issue of 41,12,000 GDR's, each GDR representing 23 equity shares during February 11, 2011.
- The paid up capital of the Company consequent to the above issue stands at 299,990,950 equity shares of face value Re. 1/- each as on September 30, 2011.
- Other Income for the quarter ended 30 Sep 2011, includes gain arising out of restatement of accounts held in foreign currency
- The previous quarter's / half year's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / half year.
- No. of Complaints received from investors / Shareholders for the quarter ended September 30, 2011

Description of Investor Grievances for the quarter	
Total Grievances pending at the beginning of the quarter	0
<b>Letters</b>	
Non Receipt of Refund Order	0
Non Receipt of Demat Credit	0
Correction in Refund Instrument	0
N.S.E	0
B.S.E	0
SEBI	0
Total Grievances attended	0
Total Grievances pending at the end of the quarter	0

Place: Mumbai

Date: November 14, 2011

For Aqua Logistics Limited

  
Managing Director

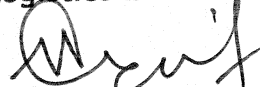
(Amt. in Lakhs)

Summary of Assets & Liabilities	As on	
	9/30/2011	9/30/2010
SHAREHOLDERS FUNDS:		
Capital	2,999.91	2,054.15
Reserves and Surplus	51,001.96	21,998.68
LOAN FUNDS	7,267.16	3,321.24
Deferred Tax Liability	664.50	575.83
<b>Total</b>	<b>61,933.53</b>	<b>27,949.89</b>
FIXED ASSETS	5,319.06	4,850.01
INVESTMENTS	12,553.09	4,903.81
CURRENT ASSETS, LOAN AND ADVANCES		
Sundry Debtors	15,025.99	12,826.02
Cash and Bank Balances	23,363.79	3,492.52
Loan and Advances	7,537.90	4,267.74
	<b>45,927.68</b>	<b>20,586.28</b>
Less : Current Liabilities and Provisions:		
Liabilities	1,742.17	1,777.80
Provisions	474.13	966.84
	<b>2,216.30</b>	<b>2,744.64</b>
Miscellaneous Expenditure (to the extent not written off or adjusted)	350.00	354.43
<b>TOTAL</b>	<b>61,933.53</b>	<b>27,949.89</b>

Place: Mumbai

Date: November 14, 2011

For Aqua Logistics Limited

  
Managing Director